Subject: Re: What new car to buy (for me)

Posted by Romaner on Wed, 05 Sep 2007 19:32:21 GMT

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and thats exactly it. since you had a dodge its a domestic vehicle and it depriciates greatly. so buying it might prove to be a bad choice since even the warranty on them is relatively low. and if you dont drive much i guess you are fine since like you said you have a set milage limit or you have to pay extra for going over.

however it only seems as a good alternative when buying a domestic car. if you go imports then it will probably not work for some brands. like toyota, honda, mitsubishi and perhaps some german makes that keep their value good. i mean if it keeps its value then why not buy it since 3-4 years later its still a pretty good and relatively new car, and it will still keep some value so you could trade it in. and imports have better warranty, for example the mitsu here have 5year, 100k (kilometers not miles) warranty which is the best i have seen. and they hold their value pretty good.

in 2005 i bought a 2003 galant and it was 13.6k\$ cdn after the extended warranty and all the taxes and whatnot it was about 18k. now if i go to check for what they sell them its still 12-14k depending on milage. and i only have 85k kilometers on mine so its about 13k so it kept its value relatively well and im going to pay it off in 2 more years and by then it will probably be around 9k or hopefully more. so it will make a nice downpayment on my next car. now if i was to lease for these 4 years i would probably have had a nicer car since like you said i would be able to afford a better car due to a lower payment. however in 2 years time i would have nothing to trade in... and they would take this car from me aswell.