Pretty close, but again, 238 is not the limit. Depending on the color it may be larger than that. The real limit is 256, but consider the following overhead:

256 -
10 bytes default overhead
1-3 bytes for red
1-3 bytes for green
1-3 bytes for blue

The color components are sent as string, therefore 0-9 take 1 byte, 10-99 take 2 and 100-255 take 3. If you write a message in black, you will therefore have a higher "message limit".

It would be safest not to send messages longer than 256-10-3-3-3 = 237 bytes. Although apparently 238 worked for you, it is not guaranteed to work in every situation, therefore you best avoid sending messages longer than 237 bytes.