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Subject: A Letter from Michael Moore to George W. Bush on the Eve of  
Posted by [spotelmo](#) on Fri, 21 Mar 2003 21:18:07 GMT

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K9TrooperBasically Carl it is like this. This is fact. It takes about 6 years for the economy to reflect a previous presidency. Clinton was riding on what Big "B" had done. Most of the positive aspects of the economy from the Clinton era was the result of Desert Storm. The war created jobs and revenue. Thus a strong economy. Think about it. The "Roaring 20's" was a result of WWI. The "Baby Boom" was a result of WWII. Even during Korea and Vietnam the economy was strong. Your claim to have made money at the end of Clintons Rule I can't dispute, but since I know what

shit.

hate to disagree with you, but i have to slightly. while desert storm did help quite a bit, the biggest reason for the economy's rise and stagnation was the tech boom. more specifically, microsoft. reagan tax cuts in the 80's gave big business the money they needed to invest in new technology. along with that was the fact that the pc and internet became household items. everyone wanted in on the new craze, there was something totally new for people to go to school for and an entire new type of job market formed. this fueled the economy it also caused the market to become way over inflated. idiots were going out and getting in on the ipo of companies which had never made money and were never expected to make money. at it's height, the stock market(dow) was estimated to be at least 2000 points higher than the numbers said it should be. this was before the fall. look at it now... approximately 2000 points lower. there were many companies which started to fold because people realized that they weren't making money and wouldn't make money so they go out and the price fell. now the tech boom is leveled out, companies don't pay the high price for programmers and such. any 12 year old can put together a web site for daddy's company. now companies are being more selective about who they hire and what they invest in. if you want another "big boom" like the one in the 90's, someone will have to come up with something new. whether it be safe economical space travel for normal citizens, a new way to cure disease which requires building all new machines, a new form of energy which also requires the use of many people...something like this would be needed because basically, computers and e commerce is saturated and now we are back to the norm and we need something new to fuel the economy and business and innovation.

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